

TelComm Credit Union

Interest Rate Addendum

THIS ADDENDUM IS INCORPORATED INTO AND BECOMES A PART OF YOUR CREDIT AGREEMENT
PLEASE KEEP THIS ATTACHED TO YOUR LOANLINER PLUS CREDIT AGREEMENT

The Rates quoted below are the best rates available for Credit Scores of 730 and up (Platinum).

Interest rates for loan applicant's w/credit scores between **729 & 680 (A)** will be adjusted up **0.50% above our best rate**, scores between **679-640 (B)** will be adjusted up **3.00% from our best rate**, scores between **639-600 (C)** will be adjusted up **4.50% from our best rate**, scores **599-550 (D)** are adjusted up **7%**, and scores **549 & lower (E)** will be adjusted up **11% from our best rate**.

EFFECTIVE DATE: March 13, 2017	REPLACES ADDENDUM DATED: September 1, 2016
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<u>SUB-ACCOUNT DESCRIPTION</u>	<u>BASE DAILY PERIODIC RATE</u>	<u>BASE ANNUAL PERCENTAGE RATE</u>
SHARE SECURED (Fixed for 36 Mo.)	.0082%	3.00%
MASTERCARD SHARE-SECURED	.0408%	14.90%
CD SECURED (Earning Rate + 2.5%, fixed until CD Matures)* (Minimum term of 1 year)		
VEHICLES (Maximum loan term is determined by vehicle year & applicant's credit score)		
including 2016-2017 (new) (60 month term)	.0068%	2.49%*
motorcycles 2016-2017 (new) (72 month term)	.0082%	2.99%
2016-2017 (new) (84 month term)	.0096%	3.49%
2017-2016 (used) (< 60 month term)	.0116%	4.24%
2017-2007 (used) (= 60 month term)	.0123%	4.49%
2006 & Older***	.0178%	6.49%
(+ 0.25% rate increase for each year beyond 60 months) *** (48 month maximum term for 2006 & older)		
MOTORCYCLES: Same interest rates as new/used vehicles (Platinum, A, B, and C credit scores only)		
BOATS, TRAVEL TRAILERS AND MOTOR HOMES**		
2016 – 2017 (New)	.0151%	5.50%
2016 – 2017 (Used)	.0206%	7.50%
2012 – 2016 (Used)	.0219%	8.00%
2011 - 2006 (Used)	.0271%	10.50%
2005 & Older (Used)	.0329%	12.00%

** (Platinum, A, B and C Credit scores only) **\$3,000/year amortized over 10 years with 5 year balloon**

SIGNATURE: "Platinum" .0246% **8.99%**
Maximum term on signature loan may not exceed 48 months, with a minimum monthly payment of \$50.00 per month.

LINE OF CREDIT: "Platinum" .0246% **8.99%**
LOC payment is based on 3% of loan balance with a minimum monthly payment of \$15.00.

PERSONAL SECURED: "Platinum" .0219% **7.99%**

MEMBER BUSINESS LOANS: .0130% **4.75%**

Loan term up to 30 years with 5-year ARM: (1 to 4 unit non-owner occupied rental property)

LATE CHARGE: You agree to pay a late charge equal to the lesser of 5% of the periodic payment - or \$15.00, which will be assessed if the full payment due is not paid within 15 days of the date the contractual loan payment is due.

COLLECTION COSTS: You promise to pay all costs of collecting the amount you owe under this agreement including court costs and reasonable attorney fees.

*Upon maturity CD secured loans will be renewed at 2.5% above the earning rate for a term equal to the securing CD.