

Financials

BALANCE SHEET DECEMBER 31, 2020

ASSETS

Cash On Hand and In Bank	\$ 12,485,357.68
Investments (securities at fair value)	55,971,559.00
Member Loans (net of allowance for loan loss)	136,480,117.74
Fixed Assets	5,543,350.04
Other Assets	10,324,534.11
Total Assets	\$ 220,804,918.57

LIABILITIES & EQUITY

Accrued Div, Accts Payable, Other Liab.	\$ 4,066,921.62
Member Shares & Certificates	184,987,944.37
Reserves	28,765,895.23
Undivided Earnings	2,984,157.35
Total Liabilities & Equity	\$ 220,804,918.57

INCOME STATEMENT YEAR ENDED DECEMBER 31, 2020

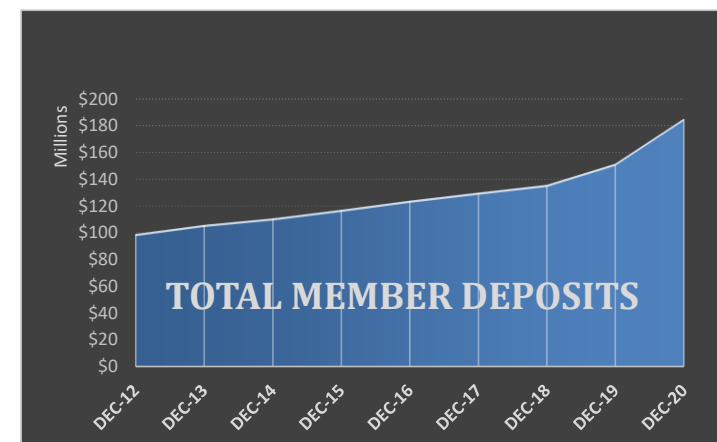
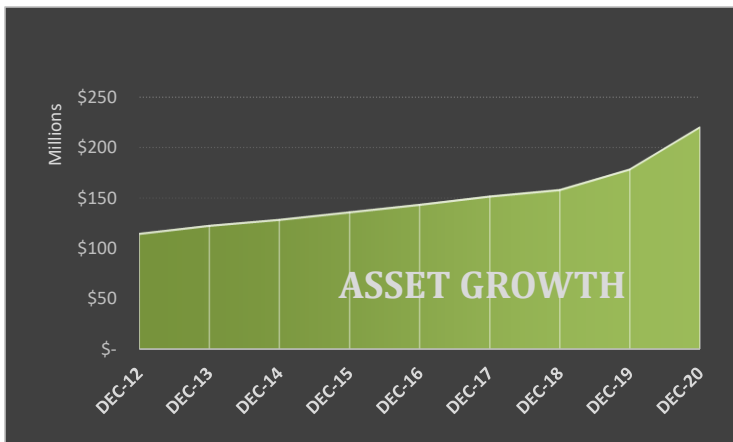
INCOME

Interest from Loans	\$ 7,022,707.13
Investment Income	1,021,554.09
Other Operating Income	2,495,865.03
Non-Operating Income	5,041.61
Total Income	\$ 10,545,167.86

EXPENSES

Employee Compensation/Benefits	\$ 2,675,617.52
Operating Expense	3,802,024.59
Dividend & Interest Expense	886,424.83
Total Expenses	\$ 7,364,066.94

NET INCOME	\$ 3,181,100.92
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NET WORTH RATIO

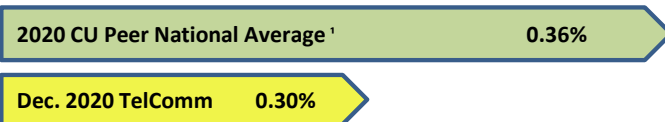


Higher is better

*The standard for a "well-capitalized" credit union is 7.00% as set by the National Credit Union Administration.

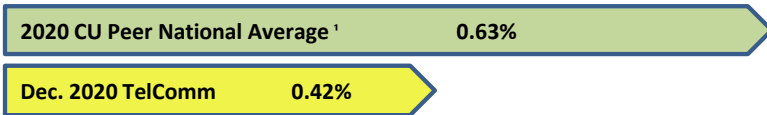
The Net Worth Ratio is the key indicator of a credit union's financial strength.

NET MEMBER LOAN CHARGE OFF RATIO



Lower is better

DELINQUENT MEMBER LOAN RATIO



Lower is better

¹ National average numbers are from NCUA's Financial Performance Report Ratio Analysis as of December 2018.