Skip A Pay 2019

TelComm CREDIT UNION

Skip your loan payment* for either November or December! Complete this form and return it to the credit union <u>before the payment due date</u> you want to skip.

Mortgage, Home Equity, Credit Card & Fresh Start loans are not eligible.

Name _____ Phone/ Cell _____

Address _____

City, State, Zip _____

Email _____

Co-Borrower/Cosigner _____ Phone/ Cell _____

Address _____

City, State, Zip _____

Email _____

(Please use an additional form if additional borrowers/cosigners exist, thank you.)

Member# _____

	(choose one)		**Payment Method**	
Skip these loans:	**NOV**	**DEC**	I postal mail or bring in payments to TCU office.	TelComm automatically withdraws my loan payment.
Loan # _____				
Loan # _____				
Loan # _____				
Loan # _____				

Thanks! I will resume making payments the next month. I also understand the interest will continue to accrue on my loan.

Signature _____ Date _____

Signature _____ Date _____

*I agree to a payment deferral of one monthly payment. I understand that this deferral is not available for a first loan payment and I may have only one deferral in a twelve-month period for any one loan. In order to receive a deferral, I may not be in default on any of my obligations to TelComm Credit Union. The fee for this deferral is 10% of your payment, with a minimum fee of $25 and a maximum of $50 per loan. The deferral may not be charged via Online Loan Payment. The fee will be added to my loan. In addition to the deferral fee, finance charges will continue to accrue during the deferral and the total finance charges that I will pay on my loan will be greater than if I elect to take no deferral. By participating in this program the maturity date on the loan will also be extended. More than 2 "Skips" for the life of the loan may impact GAP coverage, please review your GAP contract.
9/30/19   Information & signatures of all borrowers must be filled out completely. Conditions may apply, subject to approval.