



# Skip A Pay 2020

Skip your loan payment\* for either November or December! Complete this form and return it to the credit union before the payment due date you want to skip.

## Mortgage, Home Equity, Credit Card & Fresh Start loans are not eligible.

Name \_\_\_\_\_ Phone/ Cell \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Email \_\_\_\_\_

Co-Borrower/Cosigner \_\_\_\_\_ Phone/ Cell \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Email \_\_\_\_\_

(Please use an additional form if additional borrowers/cosigners exist, thank you.)

<b>Member#</b> _____			<b>Payment Method</b>	
	<b>(choose one)</b>		I postal mail or bring in payments to TCU office.	TelComm automatically withdraws my loan payment.
<b>Skip these loans:</b>	<b>NOV</b>	<b>DEC</b>		
<b>Loan #</b> _____				
<b>Loan #</b> _____				
<b>Loan #</b> _____				
<b>Loan #</b> _____				

Thanks! I will resume making payments the next month. I also understand the interest will continue to accrue on my loan.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

\*I agree to a payment deferral of one monthly payment. I understand that this deferral is not available for a first loan payment. In order to receive a deferral, I may not be in default on any of my obligations to TelComm Credit Union. The fee for this deferral is 10% of your payment, with a minimum fee of \$25 and a maximum of \$50 per loan. The deferral may not be charged via Online Loan Payment. The fee will be added to my loan. In addition to the deferral fee, finance charges will continue to accrue during the deferral and the total finance charges that I will pay on my loan will be greater than if I elect to take no deferral. By participating in this program, the maturity date on the loan will also be extended. Any deferral over the life of the loan may impact GAP coverage, please review your GAP contract. Information & signatures of all borrowers must be filled out completely. Conditions may apply, subject to approval. Form effective date 10/1/2020